

VA Form 4-6222 (Home Loan)
May 1950. Use Optional
Servicemen's Readjustment Act
(38 U.S.C.A. 364 (a)). Accept-
able to RFC Mortgage Co.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: WILLIAM R. PHILLIPS

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

CANAL INSURANCE COMPANY, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Five Thousand Eight Hundred and no/100 - - - Dollars (\$ 5800.00), with interest from date at the rate of four & one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Thirty-six and 70/100 - - Dollars (\$ 36.70), commencing on the first day of October, 1954, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 1974.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that lot of land in Greenville County, State of South Carolina on the Western side of Lucile Avenue, near the City of Greenville, being a part of Lot 8 Unit 1, as shown on plat of Pine Crest Farms, recorded in Plat Book "M" at Page 3, and according to a survey made by R. W. Dalton in August 1954, is described as follows:

"BEGINNING at a stake on the Western side of Lucile Avenue 223.5 feet South from Pine Crest Drive and running thence N. 86-35 W. 209 feet to a stake in line of lot 3; thence with the line of said lot S. 0-38 E. 90 feet to a stake at corner of lot 9; thence with the line of said lot S. 86-35 E. 209 feet to a stake on Lucile Avenue; thence with the Western side of Lucile Avenue N. 0-38 W. 90 feet to the beginning corner."

Being the same property conveyed to the mortgagor by Paul L. McCreight, St., et. al by deed recorded herewith.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

10-40888-1

FOR SATISFACTION OF MORTGAGE SEE
SATISFACTION BOOK PAGE 174

SEARCHED AND CANCELLED OF RECORD
DAY OF 1954
R. M. D. FOR GREENVILLE COUNTY, S. C.
AT THE COUNTY CLERK'S OFFICE